

Victor Valley Economic Development Authority-VVEDA Housing Fund

DESCRIPTION OF MAJOR SERVICES

This budget unit accounts for the county's administrative and operational costs related to housing set aside funds generated through the redevelopment of the George Air Force Base. While the City of Victorville administers the general program under a joint powers agreement, the county receives a portion of the tax increment generated in the redevelopment area, of which 20% is set aside for affordable housing. These funds may be expended in any unincorporated county area.

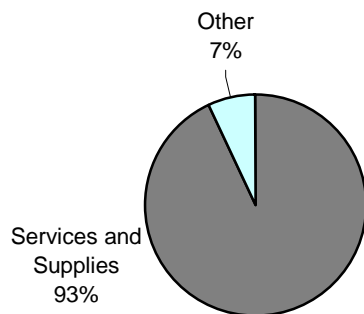
There is no staffing associated with this budget unit.

BUDGET AND WORKLOAD HISTORY

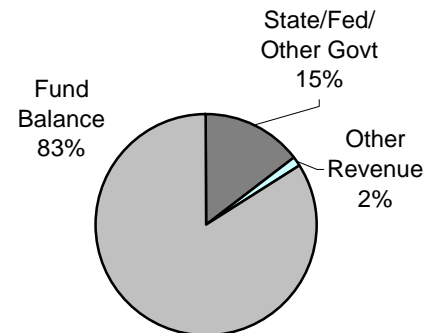
	Actual 2003-04	Budget 2004-05	Estimate 2004-05	Proposed 2005-06
Appropriation	15,473	293,172	19,839	328,633
Departmental Revenue	80,463	48,000	50,300	53,000
Fund Balance		245,172		275,633

In accordance with Section 29009 of the State Government Code, the entire unreserved fund balance must be appropriated each year. Accordingly, actual expenditures in this fund are typically less than budgeted. The amount not expended is carried over to the subsequent year's budget.

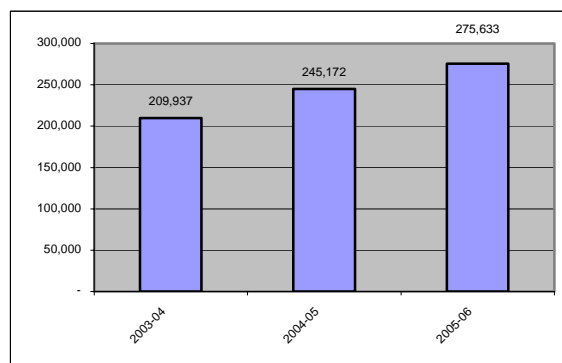
2005-06 BREAKDOWN BY EXPENDITURE AUTHORITY



2005-06 BREAKDOWN BY FINANCING SOURCE



2005-06 FUND BALANCE TREND CHART



GROUP: Other Agencies
DEPARTMENT: Redevelopment Agency
FUND: VVEDA Housing Fund

BUDGET UNIT: MPW 644
FUNCTION: General
ACTIVITY: Other General

ANALYSIS OF 2005-06 BUDGET

	A	B	C	D	B+C+D E	F Department Recommended Funded Adjustments (Schedule A)	E+F G
	2004-05 Year-End Estimates	2004-05 Final Budget	Cost to Maintain Current Program Services	Board Approved Adjustments	Board Approved Base Budget		2005-06 Proposed Budget
Appropriation							
Services and Supplies	5,000	262,357	-	-	262,357	43,559	305,916
Other Charges	2,600	2,600	-	-	2,600	-	2,600
Transfers	12,239	28,215	-	-	28,215	(8,098)	20,117
Total Appropriation	19,839	293,172	-	-	293,172	35,461	328,633
Departmental Revenue							
Use Of Money & Prop	4,300	4,000	-	-	4,000	1,000	5,000
State, Fed or Gov't Aid	46,000	44,000	-	-	44,000	4,000	48,000
Total Revenue	50,300	48,000	-	-	48,000	5,000	53,000
Fund Balance		245,172	-	-	245,172	30,461	275,633

DEPARTMENT: Redevelopment Agency
FUND: VVEDA Housing Fund
BUDGET UNIT: MPW 644

SCHEDULE A

DEPARTMENT RECOMMENDED FUNDED ADJUSTMENTS

Brief Description of Program Adjustment	Budgeted Staffing	Appropriation	Departmental Revenue	Fund Balance
1. Services and Supplies *Decrease of (\$31,941) based upon estimated fund balance. *Decrease of (\$24,500) in expenditures for consulting services for a Housing Implementation Study which was completed in 2004-05. *Increase of \$100,000 in expenditures for Housing Improvement Project grants within the VVEDA Project Area.	-	43,559	-	43,559
2. Transfers Decrease in transfers out to reimburse San Sevaire Operating budget unit (SPF RDA) for allocated administrative costs.	-	(8,098)	-	(8,098)
3. Revenue from the use of money Increase in interest revenue.	-	-	1,000	(1,000)
4. Other Governmental Aid Increase of Housing Tax Increment revenue received from the City of Victorville for the VVEDA project area.	-	-	4,000	(4,000)
Total	-	35,461	5,000	30,461

